

The Ohio REALTORS[®]
Charitable and Educational Fund
Annual Report
2010

PURPOSE AND MISSION STATEMENT

The Ohio REALTORS® Charitable and Educational Foundation consists of a Scholarship Fund and an Ohio Property Disaster Relief Fund.

The 501C-3 organization as determined by the IRS is a tax exempt organization with a mission statement as follows.

It is the mission of the Ohio REALTORS® Charitable and Educational Foundation to provide scholarship assistance to full time students pursuing a minimum of a four year degree in real estate at colleges and universities offering a Bachelor's degree or Graduate degree.

The foundation will also provide for the receipt and distribution of funds that are directly related to property issues in the case of a disaster relief in the state of Ohio.

The Scholarship Foundation portion is an endowment whereas the interest from the principal shall be used for scholarships.

In the case of property disaster relief, the funds will be used in any portions or entirety.

The funds are separate and in distinct accounts.

TRUSTEES

The Trustees of the fund shall serve three year terms.

The 2010 Trustees: Dana M. Garrett
 Timothy J. Cocanour
 James M. West

The Secretary is: Timothy A. Lockwood

The address and contact information is as follows:

Ohio REALTORS® Charitable and Educational Foundation
200 East Town Street
Columbus, OH 43215
Email: Lockwood@ohiorealtors.org
P-614/225-6210
F-614/241-2848

DONATIONS

\$2,130.00 in memory of Chester C. Sudbrack, Jr.

\$1,600 from Cliff Bellar

FINANCIAL STATEMENTS

The last audit was approved by the Trustees and covered the years 2006-2009.

The Ohio Association of REALTORS® received reimbursement of \$1,250 as an administrative fee and \$200 for the filing of Form 990 as required by the state of Ohio. Filings are required by the IRS, the Secretary of State of Ohio and the Ohio Attorney General.

As of December 31, 2010 assets were:

Charitable Fund: \$226,176.66

Helen Hendershott Memorial Fund: \$389,660.31

Ohio Housing Disaster Relief Fund: \$766.09

SCHOLARSHIPS

Scholarships were provided to students at The Ohio State University and the University of Cincinnati. The total amount issued was \$21,000.

DISASTER RELIEF

No monies were issued for Ohio Property Disaster Relief.

Respectfully Submitted,

Timothy A. Lockwood
Secretary
Ohio REALTORS® Charitable and Educational Foundation